

Explanatory notes to the Notice of Annual General Meeting

The notes on pages 2 and 3 give an explanation of the proposed resolutions.

Resolutions 1 to 4 are proposed as ordinary resolutions. This means that for each of those resolutions to be passed, more than half of the votes cast must be in favour of the resolution. Resolution 5 is proposed as a special resolution. This means that for the resolution to be passed, at least three-quarters of the votes cast must be in favour of the resolution.

Ordinary Resolutions

Resolution 1 – Receipt of annual report and financial statements

The Directors of the Company must present to shareholders the report of the Directors and the audited financial statements of the Company for the financial year ended 31 January 2013, together with the report of the auditors on those accounts; these are within the annual report and financial statements.

Resolution 2 – Re-appointment of auditors

Resolution 2 proposes the re-appointment of Deloitte LLP as the Company's auditors and authorises the Directors to fix the remuneration of the auditors.

Resolutions 3 and 4 – Re-appointment of Directors

Pursuant to the Articles of Association, Simon Acland must stand for re-appointment as the longest serving Director of the Company since his last re-appointment. Further pursuant to the Articles of Association, Richard 'Ric' Piper (having been appointed as a Director since the last AGM) is requested to stand for re-appointment. The Board is pleased to recommend both Directors for re-appointment. Brief biographical details of all the Directors, including those standing for re-appointment, appear on page 8 of the annual report and financial statements.

Special Resolution

Resolution 5 – Purchase of own shares

Resolution 5 will be proposed to renew the authority of the Company to make market purchases of its own ordinary shares up to a maximum of 14.99% of the existing issued ordinary share capital at a minimum price of 5p per share (being their nominal value) and a maximum price of 105% of the average of the market value for an ordinary share as derived from the AIM Appendix of the London Stock Exchange Daily Official List for the five business days preceding the date of purchase. The authority will last until the conclusion of the AGM of the Company to be held in 2014. Any ordinary shares purchased by the Company pursuant to this authority would either be cancelled or held in treasury.

The Company has no present intention to purchase any of its own ordinary shares, and the Directors of the Company will only consider making purchases if they believe it would be in the best interests of the shareholders generally. The Directors intend to seek renewal of this authority at subsequent AGM's of the Company.



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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, you should seek your own advice from a stockbroker, solicitor, accountant or other independent professional adviser who is authorised pursuant to the Financial Services and Markets Act 2000. If you have sold or transferred all of your ordinary shares in Elektron Technology plc you should pass this document and the accompanying form of proxy for use in relation to the AGM to the purchaser or transferee or to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Broers Building,
21, J J Thomson Avenue,
Cambridge, CB3 0FA

22 April 2013



Elektron Technology plc

Registered in England and Wales No. 448274

To the holders of the Company's ordinary shares

Dear Shareholder,

Letter from the Chairman and Notice of Annual General Meeting

I am writing to you with details of the Annual General Meeting (the 'AGM') of Elektron Technology plc (the 'Company') to be held at 3.00pm on Thursday, 27 June 2013 at The Entrepreneurship Centre, The Hauser Forum, 3 Charles Babbage Road, Cambridge CB3 0GT. The formal Notice of AGM is set out on page 1 of this document.

Full details of the venue can be found at <http://www.hauserforum.com>. Please note that there is limited parking available at the venue and you are recommended to park at Madingley Road Park and Ride from which there is a regular bus service with stops close to the Hauser Forum.

If you are attending the AGM and would like to ask a question, which should relate to the business of the AGM, you are encouraged to register it in advance by email to agm.questions@elektron-technology.com. Registering a question in advance will enable a more considered reply from the Company's Directors.

The business of the AGM includes the consideration of the 2013 annual report and financial statements, the re-appointment of auditors and approval of their fees and the re-appointment of Directors. In accordance with the Company's Articles of Association, all Directors are required to submit themselves for re-appointment at regular intervals and Directors appointed since the last AGM are required to stand for re-appointment at this AGM. Both of our non-executive Directors, Simon Acland and Ric Piper, are seeking re-appointment at this AGM. I would like to take this opportunity to acknowledge the excellent contributions they have each made: Simon for his knowledge and experience of developing Technology businesses and Ric for his wise counsel as a Senior Independent Director and thorough knowledge of corporate governance matters.

Action to be taken

Enclosed with this letter is a form of proxy for use in relation to the AGM. Whether or not you propose to attend the AGM, the form of proxy should be completed in accordance with the instructions printed thereon and returned to the Company's registrars, Capita Registrars, as soon as possible and in any event not later than 48 hours before the time appointed for the AGM, therefore by 3.00pm on Tuesday, 25 June 2013. Completion and return of a form of proxy will not preclude you from attending the AGM and voting in person should you so wish.

Recommendation

Your Directors consider that the proposed resolutions in the Notice of AGM are in the best interests of the Company and shareholders as a whole and unanimously recommend that you vote in favour of each of the resolutions as they intend to do so in respect of their own beneficial holdings.

Yours faithfully

Keith Daley
Chairman
Elektron Technology plc

Broers Building
21, J J Thomson Avenue,
Cambridge CB3 0FA

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting (the 'AGM') of Elektron Technology plc (the 'Company') will be held at The Entrepreneurship Centre, The Hauser Forum, 3 Charles Babbage Road, Cambridge CB3 0GT on Thursday, 27 June 2013 at 3.00pm for the following purposes:

To consider and, if thought fit, pass the following resolutions of which those numbered 1, 2, 3 and 4 will be proposed as ordinary resolutions and that numbered 5 will be proposed as a special resolution:

Ordinary Resolutions

1. To receive the Directors' report and the audited financial statements for the year ended 31 January 2013 together with the report of the auditors.
2. That Deloitte LLP be and are hereby re-appointed as auditors of the Company for the year ending 31 January 2014 to hold office until the end of the next period for appointing auditors in accordance with the provisions of Part 16 of the Companies Act 2006 and that the Directors be authorised to fix the remuneration of the auditors for the year ending 31 January 2014 and for subsequent financial years or unless this authority is either revoked or varied.
3. To re-appoint Simon Acland as a Director.
4. To re-appoint Richard 'Ric' Piper as a Director.

Special Resolution

5. That the Company be generally and unconditionally authorised (including for the purposes of Section 701 of the Companies Act 2006) to make one or more market purchases (within the meaning of Section 693(4) of the Companies Act 2006) of ordinary shares of 5p each in the capital of the Company and to hold such ordinary shares so purchased as treasury shares (as defined in Section 724(5) of the Companies Act 2006) provided that:
 - 5.1. the maximum number of ordinary shares hereby authorised to be purchased is 17,917,041 representing 14.99% of the Company's issued share capital;
 - 5.2. the minimum price, exclusive of any expenses, which may be paid for an ordinary share is 5p;
 - 5.3. the maximum price, exclusive of any expenses, which may be paid for any such ordinary share is an amount equal to 105% of the average of the middle market quotations for an ordinary share taken from the AIM Appendix to the Daily Official List of the London Stock Exchange for the five business days immediately preceding the date on which such share is contracted to be purchased;
 - 5.4. the authority hereby conferred shall expire at the close of the next AGM of the Company; and
 - 5.5. the Company may make a contract for the purchase of ordinary shares under this authority before the expiry of this authority which would or might be executed wholly or partly after the expiry of such authority, and may make purchases of ordinary shares in pursuance of such a contract as if such authority had not expired.

By order of the Board

Martin Reeves

Company Secretary
Elektron Technology plc
Broers Building
21, J J Thomson Avenue,
Cambridge CB3 0FA

22 April 2013

Notes to the Notice of Annual General Meeting

Entitlement to attend and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at 6.00pm on the day two days prior to the day appointed for holding the AGM or, in the event that the AGM is adjourned, at 6.00pm on the day two days prior to the adjourned meeting, shall be entitled to attend and vote at the AGM in respect of the number of shares registered in their name at that time.

Appointment of proxies

2. If you are a member of the Company at the time set out in Note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the AGM and you should have received a proxy form with this Notice of AGM. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please photocopy the proxy form.
3. If you are not a member of the Company but you have been nominated by a member of the Company to enjoy information rights, you do not have a right to appoint any proxies under the procedures set out in this 'Appointment of proxies' section. Please read the section 'Nominated persons' defined in Note 12.
4. A proxy does not need to be a member of the Company but must attend the AGM to represent you. Details of how to appoint the Chairman of the meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the AGM you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the AGM.

Appointment of proxy using hard copy proxy form

6. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote. To be valid, the proxy form, and any power of attorney or other authority (if any) under which it is executed (or a duly certified copy of such power or authority) must be duly completed, executed and deposited with Capita Registrars at PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU not less than 48 hours before the time appointed for the AGM (or any adjourned meeting). In the case of a member which is a corporation, the proxy form must be executed under its common seal or signed on its behalf by an officer, attorney or other person duly authorised by the corporation.

Appointment of proxies through CREST

7. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the AGM and any adjournment(s) thereof by utilising the procedures described in the CREST manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message must be transmitted so as to be received by the issuer's agent, Capita Registrars (ID RA10), by no later than 48 hours before the time appointed for the AGM. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Appointment of proxy by joint members

8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

9. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Elektron Technology plc

2 Notice of Annual General Meeting 2013

Notes to the Notice of Annual General Meeting continued

Termination of proxy appointments

10. In order to revoke a proxy instruction you will need to inform the Company using one of the following methods:
 - by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Capita Registrars (address above). In the case of a member which is a corporation, the revocation notice must be executed under its common seal or signed on its behalf by an officer, attorney or other person authorised to sign the same. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice; or
 - by contacting Capita Registrars on 0871 664 0300. Calls cost 10p per minute plus network extras. Lines are open from 8.30am to 5.30pm, Monday-Friday.

In either case, the revocation notice must be received by Capita Registrars no later than 48 hours before the time appointed for holding the AGM.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the AGM and voting in person. If you have appointed a proxy and attend the AGM in person, your proxy appointment will automatically be terminated.

Issued shares and total voting rights.

11. As at close of business on 18 April 2013 (being the latest practicable date prior to the publication of this document) the Company's issued share capital comprised 119,526,265 ordinary shares of 5p each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at close of business on 18 April 2013 is 119,526,265.

Nominated persons

12. If you are a person who has been nominated under section 146 of the Companies Act 2006 to enjoy information rights:
 - you may have a right under an agreement between you and the member of the Company who has nominated you to have information rights (Relevant Member) to be appointed or to have someone else appointed as a proxy for the AGM;
 - if you either do not have such a right or if you have such a right but do not wish to exercise it, you may have a right under an agreement between you and the Relevant Member to give instructions to the Relevant Member as to the exercise of voting rights; and
 - your main point of contact in terms of your investment in the Company remains the Relevant Member (or, perhaps, your custodian or broker) and you should continue to contact them (and not the Company) regarding any changes or queries relating to your personal details and your interest in the Company (including any administrative matters). The only exception to this is where the Company expressly requests a response from you.

Communication

13. You may not use any electronic address provided either:
 - in this Notice of AGM; or
 - any related documents (including the Chairman's Letter and proxy form),to communicate with the Company for any purposes other than those expressly stated.

Inspection of documents

14. The following documents will be available for inspection at the registered office of the Company from the date of this Notice until the date of the AGM during normal business hours, and at the place of the AGM from 2.45pm until its conclusion:
 - copies of the Directors' service contracts.

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3 Notice of Annual General Meeting 2013

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1 Notice of Annual General Meeting 2013